

LIABILITIES:

Founders Equity in Property.....	\$1,647,171. 16
Due the General Reserve Fund.....	10,000. 00
Due the Depreciation and Renewal Fund.....	58,845. 67
Due the Engineering Foundation Fund.....	200,000. 00
Due the Library Endowment Fund.....	5,000. 00
Due the Library Board—1915 unexpended balance.....	1,029. 73
Surplus Dec. 31, 1915.....	7,307. 42

\$1,929,353. 98

Audited and found correct Jan. 27, 1916.

BARROW, WADE, GUTHRIE & Co.

Correct, CHAS. F. RAND, *Chairman*,
H. H. BARNES, JR.,
JESSE M. SMITH,

Finance Committee.

A. I. E. E. MEETING IN NEW YORK, MARCH 10, 1916

The 319th meeting of the American Institute of Electrical Engineers was held in the Engineering Societies Building, New York, on Friday, March 10, 1916. This was a joint meeting with the New York Section of the American Electrochemical Society.

President John J. Carty of the Institute called the meeting to order at 8:30 p.m., and requested Mr. Colin G. Fink, chairman of the New York Section of the American Electrochemical Society, to preside when the paper from his society was being read.

The A. I. E. E. paper, entitled *The Influence of Frequency of Alternating or Infrequently Reversed Current on Electrolytic Corrosion*, by Messrs. Burton McCollum of the United States Bureau of Standards and G. H. Ahlborn of the Ohio Electric Railway Company, was presented by Mr. McCollum, and discussed by Messrs. Philip Torchio, Alexander Maxwell, Albert F. Ganz, J. L. R. Hayden, S. M. Kintner, Carl Hering, Asa P. Way, C. B. Martin, Thomas M. Roberts, L. W. Chubb, and Thomas Spooner.

Mr. Colin G. Fink then took the chair, and called for the presentation of the A. E. S. paper, entitled "Electrolytic Corrosion of Metals," by Professor William H. Walker of the Massachusetts Institute of Technology. Professor Walker was unable to attend the meeting, and the paper was presented

by Dr. William K. Lewis, who exhibited some samples of corroded iron and other metals. Those who took part in the discussion were Messrs. A. S. Cushman, Maximilian Toch, H. F. Speller, and James Aston.

DIRECTORS' MEETING, NEW YORK, MARCH 10, 1916

The regular monthly meeting of the Board of Directors was held at Institute headquarters in New York on Friday, March 10, 1916, at 3:30 p.m.

There were present: President John J. Carty, New York; Past-President C. O. Mailloux, New York; Vice-Presidents F. S. Hunting, Fort Wayne, Ind., Farley Osgood, Newark, N. J., C. A. Adams, Cambridge, Mass., J. Franklin Stevens, Philadelphia, Pa., and William McClellan, New York; Managers H. A. Lardner, New York, B. A. Behrend, Boston, Mass., P. Junkersfeld, Chicago, Ill., L. T. Robinson, Schenectady, N. Y., Bancroft Gherardi, New York, A. S. McAllister, New York, C. E. Skinner, Pittsburgh, Pa., John B. Taylor, Schenectady, N. Y., and Harold Pender, Philadelphia, Pa.; Treasurer George A. Hamilton, Elizabeth, N. J., and Secretary F. L. Hutchinson, New York.

The action of the Finance Committee in approving monthly bills amounting to \$10,933.48 was ratified.

The Midwinter Convention Entertainment Committee reported that the receipts from the sale of tickets to

the dinner-dance held during the mid-winter convention exceeded the expenditures by \$148.11, and recommended that the surplus be held as a fund to be available for future mid-winter convention social functions. With the concurrence of the Finance Committee this recommendation was approved.

The Board adopted the following resolution thanking the committee:

Resolved, that the Board of Directors of the American Institute of Electrical Engineers hereby expresses, to the Midwinter Convention Entertainment Committee, its hearty appreciation of the committee's management of the Dinner-Dance on February 9, and of the pronounced social and financial success of this enjoyable event.

The report of the Board of Examiners of its meeting held on March 2 was read and the actions taken at that meeting were approved.

Upon the recommendation of the Board of Examiners, 70 applicants were elected as Associates, five as Members, and two Associates were transferred to the grade of Member. Seventy-six students were ordered enrolled.

Upon invitation of the Executive Committee of the National Conservation Congress, the president was authorized to appoint five representatives to attend the forthcoming congress, which is to be held in Washington, D. C., May 2-4, 1916.

The death on February 13, 1916, of Dr. Louis Duncan, who was president of the Institute for two terms from 1895 to 1897, and who had always maintained an active interest in its affairs, was announced by the secretary, and resolutions were adopted as a tribute to his memory.

The report of the Committee of Tellers of its canvass of the nomination ballots cast for candidates for the Institute offices falling vacant on July 31, 1916, was read. The Board then selected by ballot its list of Directors' Nominees, in accordance with Section 31 of the constitution, with the following result: For President, H. W.

Buck, New York; for Vice-Presidents, L. T. Robinson, Schenectady, N. Y., Peter Junkersfeld, Chicago, B. A. Behrend, Boston, Mass., Henry A. Lardner, New York; for Managers, John B. Fiske, Spokane, Wash., Charles Robbins, Pittsburgh, Pa., N. A. Carle, Newark, N. J., Charles S. Ruffner, St. Louis, Mo.; for Treasurer, George A. Hamilton, Elizabeth, N. J.

It will be noted that the Board of Directors placed upon the list of Directors' Nominees the names of four candidates for the office of vice-president, three of whom are to be elected.

PAST SECTION MEETINGS

Baltimore.—February 11, 1916, Physical Laboratory, Johns Hopkins University. Paper: "Physical Aspects of Radiotelegraphy," by John L. Hogan, Jr. Attendance 46.

Chicago.—February 28, 1916. Subject: Street Illumination. Papers: (1) "Recent Street Lighting Problems and Developments," by J. R. Cravath; (2) "Some Experiences and Tests in Connection with Chicago Street Lighting," by A. C. King; (3) "Street Lighting Plans of Milwaukee," by F. A. Vaughn. Attendance 80.

Cleveland.—February 18, 1916, Hof Brau. Paper: "Daylight and Twilight Illumination," by H. H. Kimball. Attendance 50.

Detroit-Ann Arbor.—January 28, 1916, Detroit Engineering Society Hall. Paper: "Some Problems in A-C. Street Series Lighting, and Their Solution," by E. J. Edwards. Attendance 30.

February 11, 1916, Detroit Engineering Society Hall. Paper: "1915 Electric Code and Changes," by Ernest McCleary. Attendance 100.

Denver.—February 19, 1916. Paper: "The Future of Water Power in the United States," by Charles W. Comstock. Attendance 32.

Indianapolis-Lafayette. — February 25, 1916. Paper: "Electricity, Its